



Tongass

Federal Credit Union

Member Business Loan Application

2000 Tongass Ave., Ketchikan, AK 99901

Ph: (907) 225-9063 Fax: (907) 247-9063

Loan Amount:		Requested Loan Term:	
Purpose:			
Collateral Description: <i>(include year, model, make serial#, VIN#, Real Estate Address as applicable)</i>			
Value of Collateral:		Source of Valuation:	

Exact Business Name:			
Business Type:	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> General Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Subchapter S Corporation		

Tax ID Number:			
Street Address:			
Mailing Address:			
Email Address:		Website:	
Phone Number:		Cell Phone Number:	

Description of Business Operation:			
Business Start Date:		Number of Employees:	
Seasonal Business?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Busy Season:	

Business Deposit Accounts			
Financial Institution	Type of Account	Balance	Name on Account

Business Loans			
Financial Institution	Payment Amount	Current Balance	Collateral Pledged

Business Owners			
Name	Title		% of Ownership
Years in this business:		Years in this line of work:	

Name	Title		% of Ownership
Years in this business:		Years in this line of work:	

Name	Title		% of Ownership
Years in this business:		Years in this line of work:	

Borrower's Certification and Authorization	
<p>By signing below I (we) acknowledge that the information provided in this application is truthful. Tongass Federal Credit Union is authorized to verify any information given and is hereby authorized to obtain such information as may be required to corroborate the forgoing. Tongass Federal Credit Union is further authorized to check credit references, verify employment and obtain credit reports in connection with this loan application on in connection with any periodic reviews of any loans or credit which may be extended to me (us).</p> <p>I (we) authorize you to provide to Tongass Federal Credit Union, any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market and similar account balances; credit history; and copies of income tax returns. A copy of this authorization may be accepted as an original.</p> <p>Any commitments or agreements on the part of the Credit Union must be in writing to be enforceable under Alaska State Law.</p>	

Print Name

Title

Signature

Date

Print Name

Title

Signature

Date

Business Loan Information Checklist	
<p>For Established Businesses:</p> <ul style="list-style-type: none"> ➤ <u>Completed Tongass Federal Credit Union Business Loan Application.</u> ➤ <u>Profit and Loss Statement and Balance Sheet.</u> Current year-to-date earnings statement and current balance sheet listing all assets and liabilities of the business (no personal items). ➤ <u>Last Two Years Business Tax Returns.</u> Please be sure they are complete copies with all attached schedules. Please sign and date copy. ➤ <u>Personal Financial Statement.</u> A current personal financial statement for each owner or each partner or stockholder. For your convenience, a blank form is in the packet. ➤ <u>Personal Tax Returns.</u> Last two years for each owner, partner, or stockholder owning 20% or more of the business. Please sign and date copy. 	<p>For New Businesses:</p> <ul style="list-style-type: none"> ➤ <u>Completed Tongass Federal Credit Union Business Loan Application.</u> ➤ <u>Business Plan.</u> Please provide a copy of your business plan complete <i>with projected income and expenses.</i> ➤ <u>Resume</u> or letter describing experience and management capabilities for each prospective owner, partner or stockholder to own 20% or more of the business. ➤ <u>Personal Financial Statement and Tax Returns.</u> As described in left section.