



Tongass Federal Credit Union **MORTGAGE TIMELINE**

- 1. GET PRE-APPROVED!** Apply for loan using TFCU's Home Loan mobile app (*available in the Apple or Google Play store*) or a paper application.
Don't worry! We're here to help if you have questions.
- 2. LET THE HOUSE HUNTING BEGIN!**
TFCU will contact you to discuss your goals and seek the best mortgage solution for you.
- 3. MAKE AN OFFER** on desired home and sign the purchase agreement.
- 4. NOTIFY TFCU OF YOUR OFFER.** Provide TFCU information about the home you're buying so that your loan officer can complete further analysis for the lending process.
- 5. MORTGAGE LOAN PROCESSING.** The mortgage loan processor will work with you to gather the required documentation.
Follow the process and communicate with your Mortgage Loan officer and processor using the app!
- 6. MORTGAGE UNDERWRITING.** The underwriter will complete the final analysis to ensure everything is in order to approve the loan.
- 7. FINAL APPROVAL AND CLOSING.** The underwriter will issue a final approval. The Loan officer will work with you and the real estate agent to set a closing date to complete the final paper work.
Estimate about 45-60 days for a closing date after all of the information is received.
- 8. MOVE IN!**



Your **MONEY.** *Your* **WAY.**

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