June 2022 | v.04 | Issue 02

Tongass
Federal Credit Union

Not-for-profit

Owned by our Members since 1963

Serving Alaska's Coastal Communities

2000 Tongass Avenue
Ketchikan AK 99901

Contact Center
(907) 225-9063
Monday-Friday 8:30am - 5:30pm
Saturday 8:30am - 2:30pm

TFCU IS AWARDED VALUABLE SECONDARY CAPITAL

Tongass Federal Credit Union has been awarded a low-interest, long-term, $10 million secondary capital loan by the Department of Treasury through the Emergency Capital Investment Program!

TFCU has grown very quickly in the last few years, living out our mission as a Community Development Financial Institution (CDFI). This secondary capital loan will support our ongoing growth and the valuable loans and services we are providing in southeast Alaska's rural villages and coastal communities.

These funds will elevate and strengthen our net worth ratio so we may continue the mission-focused work we have been doing to promote financial well-being in southeast Alaska. This includes additional lending options for small and micro-business members, outreach to low-income borrowers, and strengthening mortgage and consumer lending for all TFCU members. With these funds, TFCU will also be constructing a new administrative office building in Ketchikan to replace the current loan center building at 2106 Tongass. The Commons at TFCU will be incorporated into the new building and will continue to be TFCU's business development and resource center.

We are honored to have been awarded this highly sought-after secondary capital loan. TFCU is recognized as a CDFI Credit Union providing essential financial services to the financially underserved in our region. We are excited to be promoting thriving communities by financially empowering our member-owners, and serving southeast Alaskans right here, on site, in the Tongass National Forest.

HAINES GRAND OPENING

Our new branch in Haines was opened January 10, 2022; however, the grand opening celebration was held on April 8, 2022. Most southeast Alaskans are aware that in December 2020 a devastating landslide took the lives of two people in Haines. One of them was kindergarten teacher, Jenae Larson. One of her dreams was to build a new playground and the community has been working toward seeing this dream to fruition. To help support the community in this effort, on April 7 TFCU sponsored a silent auction, served refreshments, and helped raise $6,535 toward building the new playground. The following day we celebrated our grand opening with a performance from the Chilkat Dancers, a welcome from Mayor Doug Olerud, and ribbon cutting by TFCU VP of Operations Gracia O'Connell. We also shared gourmet gelato from Chilkat Valley Desserts with all who attended.

QUICK LINKS

EMAIL | info@tongassfcu.com

MEMBER SERVICE | (800) 960-8328

LOAN DEPARTMENT | (907) 228-6759

LOST/STOLEN DEBIT/ATM | (907) 228-6762

2022 BOARD OF DIRECTORS (ELECTED)

Justin Breese, Chair
Mark Tollfeldt, Vice Chair
Scott Edwards, Treasurer
Mike Cruise, Secretary
Rob Steward, Jennifer Etten, Gavin Hudson

SUPERVISORY COMMITTEE (APPOINTED)

Jason Custer, Chair; Georgianna Zimmerle, Secretary; Teri Feibel; Jeannette Rosier; and Marie Cook

LEADERSHIP TEAM

Helen Mickel, President/CEO
Gracia O'Connell, VP of Operations
PJ Radcliff, Controller
Lucette O'Hagan-Lovell, VP of Commercial lending
Luree LeBrock, AVP of Mortgage Lending
Jason Button, AVP of Business Lending
Katherine Tatsuda, AVP of Marketing & Community Development

CLOSURES THIS QUARTER

Monday, July 4th
Independence Day

Monday, September 5
Labor Day

THE COMMONS AT TFCU

TFCU's Business Development & Resource Center

EQUAL HOUSING LENDER

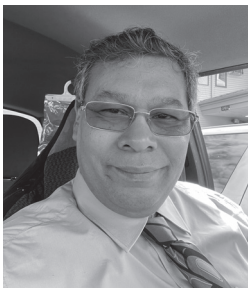
Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

DID YOU KNOW?

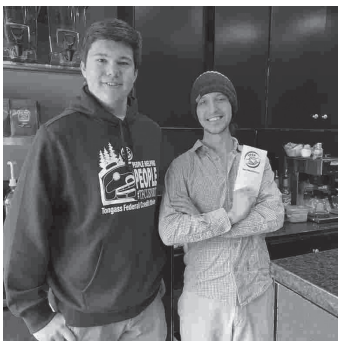
With a TFCU VISA credit card, you can earn points for every dollar you spend. Go to www.scorecardrewards.com to redeem rewards for travel, gift cards, merchant discounts, or to make a charitable donation. Use your TFCU VISA credit card today!

WELCOME JIMMY!

We are excited to welcome James Llanos, Jr to the Tongass Federal Credit Union team. Jimmy is our new IT Specialist. Jimmy is a Ketchikan local who comes to us with several years of experience in IT, and is a favorite among employees. No more troubleshooting on our own, Jimmy's got it covered! Welcome to TFCU Jimmy, we are glad you are here.



APRIL WAS COMMUNITY APPRECIATION MONTH AT TFCU



www.TongassFCU.com