September 2022 | v.04 | Issue 03

Tongass
Federal Credit Union

Not-for-profit

Owned by our Members since 1963

SOUTHEAST STRONG

2000 Tongass Avenue
Ketchikan AK 99901

Contact Center
(907) 225-9063
Monday-Friday 8:30am - 5:30pm
Saturday 8:30am - 2:30pm

WE HAVE BIG NEWS! PLANS TO MERGE WITH ALPS FEDERAL CREDIT UNION

We have big news…We are excited to announce plans to merge with ALPS Federal Credit Union!

TFCU and ALPS have long been allies in the credit union industry, sharing best practices and supporting each other in serving Southeast Alaska coastal communities since the 1960's. We also serve similar small and unique, coastal communities of Southeast Alaska. We are Alaskans who understand the culture, climate, and lifestyle of our region.

Together, we will gain operational efficiencies and incorporate two more convenient southeast Alaska locations for members in Petersburg and Sitka. Our merged credit union will operate under the Tongass Federal Credit Union brand, with current TFCU President/CEO Helen Mickel at the helm.

The merger would combine ALPS' 3,986 members with TFCU's 9,418 members and expand the workforce to approximately 72 employees. It will result in an organization with combined assets of over $225 million, making it the fourth largest credit union in the state.

The proposed merger requires approval from the National Credit Union Administration (NCUA), the credit union's regulatory body, followed by approval of the ALPS membership. Our target date for completing the merger process is January 1, 2023.

We are honored that the ALPS board of directors and their President/CEO Sandi Riggs selected TFCU as a merger partner. ALPS has grown exponentially over the past few years and is likely the strongest it has ever been, in membership, assets, and financial position. TFCU's board of directors and leadership team are committed to continuing the work we are doing to promote thriving communities and financially empowering our member-owners through meaningful products, services, and education.

We hope you will join us in welcoming nearly 4,000 new Southeast Alaskan members to our cooperative on January 1, 2023. Together we are Southeast Strong!

DID YOU KNOW?

If you have a TFCU Tongass Gold or a Tongass Checking account, you have access to special benefits and discounts, including loan rate discounts, MediVac membership discounts, roadside assistance, and much more! Download the BaZing app and take advantage of your membership benefits today!

powered by BaZing

QUICK LINKS

EMAIL | info@tongassfcu.com

MEMBER SERVICE | (800) 960-8328

LOST/STOLEN DEBIT/ATM | (907) 228-6762

2022 BOARD OF DIRECTORS (ELECTED)

Scott Edwards, Chair
Mark Tollfeldt, Vice Chair
Mike Cruise, Secretary
Jennifer Etten, Treasurer
Rob Steward, Gavin Hudson, Georgianna Zimmerle

SUPERVISORY COMMITTEE (APPOINTED)

Jason Custer, Chair; Georgianna Zimmerle, Secretary; Teri Feibel; Jeannette Rosier; and Marie Cook

LEADERSHIP TEAM

Helen Mickel, President/CEO
Gracia O'Connell, VP of Operations
PJ Radcliff, Controller
Lucette O'Hagan-Lovell, VP of Commercial lending
Luree LeBrock, VP of Real Estate Lending
Katherine Tatsuda, AVP of Marketing & Community Development

CLOSURES THIS QUARTER

Monday October 10th
Indigenous People's Day

Friday, November 11th
Veteran's Day

Thursday, November 24th
Thanksgiving Day

Monday, December 26th
Christmas Day (Observed)

THE COMMONS AT TFCU

TFCU's Business Development & Resource Center

EQUAL HOUSING LENDER

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

YAKUTAT MICROSITE COMING SOON!

We are looking forward to opening a new Community Microsite in Yakutat this fall. Our community partner, Yak-Tat Kwaan, Inc., has provided a beautiful little cabin newly built by Yak Timber where we will provide services to the local community.

CONGRATULATIONS COLIN!

This summer, our Assistant Vice President of Lending, Colin Patton graduated with honors from Western CUNA Management School (WCMS). Colin completed the three year WCMS program which offers solid academic training in addition to providing practical management skills for the credit union industry. This is an intense program, and we are very proud of Colin's hard work and accomplishment. Colin also had the distinguished honor of being asked to speak on behalf of his class at the graduation ceremony.

AUGUST WAS MEMBER APPRECIATION MONTH AT TFCU

www.TongassFCU.com