April 2024

Tongass Federal Credit Union

Vol. 05 Issue 01

PASSING THE BENEFITS ON TO YOU!

Starting April 1, 2024, Tongass FCU is reducing Courtesy Pay and NSF/Overdraft Fees for both personal and business members!

When we merged with ALPS FCU last year, we told you that by joining together, we'd be stronger and able to make changes to better benefit you.

It's important to us to reduce those financial pain points in your life.

We're happy to announce one of these changes is in effect now!

As of April 1st, we have reduced our Courtesy Pay and NSF fees to $10 on all accounts.

What are Courtesy Pay and NSF fees?
We all have 'oops' moments, and Courtesy Pay can help you avoid the inconvenience of a declined transaction when making a purchase.

Whether you accidentally overdraw your account or need emergency funds, Courtesy Pay will provide you with a $500 overdraft limit at the moment you need it.

If you do not have Courtesy Pay on your account, an NSF/overdraft fee will be charged when there are no funds available and the transaction will also be declined, or the check returned.

To learn how to opt-in to Courtesy Pay or to learn more about additional overdraft options, visit our website at **www.TongassFCU.com/Overdrafts**

OUR 61ST ANNUAL MEETING

We held our 61st Annual Meeting on Thursday, February 22nd. Members were able to attend in person or stream the meeting online via our website. We had 66 attendees, and as always, it was wonderful to connect with those who joined us!

Three Board members were reelected: Scott Edwards (Ketchikan), Mark Tollfeldt (Klawock), and Ron Conner (Sitka)

In addition, we took a moment to express our sincerest gratitude for Jeannette Rosier's longtime service on our Supervisory Committee! Jeanette has decided to retire from the Committee after many years of service and we will definitely miss her.

We also gave away prizes to Members in attendance. Seven Members won prizes: Alex Padgett ($250 Dividend); Michael Salita ($100 Dividend); Mike Bethel ($100 Dividend); John Denny ($100 Dividend); Jackson Mainardi ($100 Dividend); Yvonne Hauan (iPad); and Joe Mainardi (Binoculars)

The Tongass FCU 2023 Annual Report is now available! You can read it online at TongassFCU.com/AnnualReport.

Helping Members Prepare their Tax Returns

Our VITA volunteers had another successful year assisting members with preparing their tax returns, in Metlakatla. Helen Mickel, CEO, PJ Radcliff, Payroll & Benefits Director, and Jeannette Rosier, Supervisory Committee Member, provided the tax preparation support; and our Metlakatla team members Jade, Denise, Razz, and Bryanna assisted with scheduling and intake.

Bringing Financial Reality to our Schools!

We had a great time hosting the GET REAL Financial Reality Fair at Wrangell High School on March 12th for kids grades 10-12!

A GET REAL Financial Reality Fair is a fun, hands-on way for students and young adults to learn about managing personal finances. Community members and credit union staff assist students in making decisions about everyday expenses and provide financial advice to help them keep a budget.

We've got a busy schedule with fairs coming up this Spring and Fall in Hoonah, Ketchikan, Skagway, Petersburg, Haines, and Sitka.

Free Financial Literacy Tools!

As a credit union started by teachers, providing financial literacy services is a core of who we are. That's why we've partnered with industry-leading BALANCE to provide you with free access to a full library of financial education resources including:

- "Pathways to Homeownership" - a comprehensive online education program designed for first-time homebuyers to fully understand the process and obligations of becoming a homeowner.
- Free Webinars - Attend free money management webinars. Upcoming webinars include "Teens and Money," "Retirement Planning Later in Life," and "Becoming a Homeowner"
- BalanceTrack ELearning Modules - Learn the basics of personal finance with easy to follow programs on topics including debt coaching, credit report reviews, student loan coaching, and more!
- Online Financial Education Tools - Access financial education anytime you need it. Increase your know-how with articles, financial calculators, videos, checklists, quizzes, and more.

Get started now at TongassFCU.BalancePro.org

Closures This Quarter

- May 27, Monday, Memorial Day
- June 19, Wednesday, Juneteenth

#SoutheastStrong

2024 BOARD OF DIRECTORS (ELECTED)
Scott Edwards, *Chair*; Mark Tollfeldt, *Vice Chair*; Audrey Hudson, *Secretary*; Jennifer Etten, *Treasurer*; Ron Connor; Michelle Cleaver; Mike Cruise; Rob Steward; Gavin Hudson.

SUPERVISORY COMMITTEE (APPOINTED)
Jason Custer, *Chair*; Georgianna Zimmerle, *Secretary*; Dirk White; Jan Hill.

EXECUTIVE TEAM
Helen Mickel, *President/CEO*
Rebecca Schmidt, *CFO*
Sandi Riggs, *Executive VP*
Josh Cridlebaugh, *VP Controller*
Gracia O'Connell, *VP of Operations*
Laura Castetter, *VP of Marketing*
Lucette O'Hagan-Lovell, *VP of Commercial Lending*
Luree LeBrock, *VP of Real Estate Lending*
Steve Smith, *VP of Lending*