Business Visa Credit Card Application & Account Opening Disclosure

Tongass Federal Credit Union

As your local community credit union, Tongass Federal Credit Union is dedicated to helping Southeast Alaska thrive through better rates, fewer fees, and personalized financial services.
Discover the difference at **tongassfcu.com**.

Rates Effective as of January 1, 2025

INTEREST RATES AND INTEREST CHARGES	
Annual Percentage Rate (APR) for Purchases	**Fixed** Your APR will be **9.95%**
APR for Balance Transfers	**Fixed** **7.99%**
APR for Cash Advances	**Fixed** **9.95%**
Penalty APR and When It Applies	None
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases and balance transfers if you pay your entire balance by the due date each month. We will begin charging interest on cash advances on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://www.consumerfinance.gov/learnmore.
FEE S	
Annual Fee	None
Transaction Fees • Balance Transfer Fee • Cash Advance Fee • Foreign Transaction Fee	 None None None
Penalty Fees • Late Payment Fee • Over-Limit Fee • Returned Payment Fee	 $15.00 None $25.00

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases).

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Credit Card Account Agreement

Periodic Rates:

- Purchases and Cash Advances: the periodic rate that corresponds to the APR range shown above is: 0.027260%.
- Balance Transfers: the periodic rate that corresponds to the APR shown above is: 0.021890%.

These Account Disclosures for the VISA Credit Card are part of and integrated with your VISA Credit Card Business Account Agreement with Tongass Federal Credit Union. We reserve the right to amend the VISA Credit Card Business Account Agreement as permitted by law.